

AGENDA ITEM

August 2, 2016

Subject: 2016 Property Tax Levy

Department: Finance

The Missouri State Auditor computes the tax levy ceiling for each tax rate allowed under both the statutory limitations as set forth in Section 137.073.2 RSMO, as well as the constitutional limitations under provisions of Article X, Section 22, of the Missouri Constitution (the Hancock Amendment).

The Parks and Recreation rate is based on a voluntary reduction in lieu of the permanent parks sales tax.

Assessed Valuation	2016 Current Tax Year	2015 Prior Tax Year
Real Estate	\$ 67,418,200	\$ 67,188,760
Personal Property	\$ 24,615,883	\$ 26,092,863
Railroad & Utility	<u>\$ 3,501,921</u>	<u>\$ 3,674,665</u>
Total	\$ 95,536,004	\$ 96,956,288

Fund	Property Tax Revenues Budgeted for 2016	Proposed Rates for 2016 (per \$100.00)	2015 Prior Tax Year Rates	Maximum Voter Approved Rates
General	\$ 669,918	\$ 0.7069	\$ 0.6949	\$ 1.0000
Library	\$ 192,917	\$ 0.2000	\$ 0.2000	\$ 0.2000
Parks	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0.2000</u>
Total	\$ 862,835	\$ 0.9069	\$ 0.8949	\$ 1.4000

BILL NO. 2016-023

ORDINANCE NO.

A SPECIAL ORDINANCE LEVYING GENERAL AND SPECIAL TAXES IN THE CITY OF NEVADA, MISSOURI FOR THE FISCAL YEAR 2016.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEVADA, MISSOURI, THAT:

Section 1. That for the support of the government of the City of Nevada, Missouri, and to meet the contractual obligations of said City, for the tax year 2016, general and special taxes are hereby levied on all property subject to taxation within the corporate limits of the City of Nevada, Missouri, as follows:

1. For General purposes \$.07069 on the \$100.00 valuation.
2. For support of the Nevada Public Library, \$.02000 on the \$100.00 valuation.
3. For support of Parks and Recreation, \$.00000 on the \$100.00 valuation.

Section 2. This Ordinance shall be in full force and effect from and after its date of passage.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Nevada, Missouri, this _____ day of August, 2016.

(seal)
ATTEST:

Brian L. Leonard, Mayor

Johnna Williams, Deputy City Clerk

AFTER BOARD OF EQUALIZATION

NOTICE OF 2016

07/26/16

AGGREGATE ASSESSED VALUATION

FOR POLITICAL SUBDIVISIONS

OTHER THAN SCHOOL DISTRICTS

As required by SECTION 137.245.3, I, Mike Buehler, County Clerk of Vernon County, State of Missouri, do hereby certify that the following is the aggregate assessed valuation of NVCT a political subdivision in Vernon County, for the year 2016 as shown on the assessment lists, plus railroad and utility valuations as reported by the State Tax Commission.

Real Estate County Valuations By Category:

Residential	35,545,090
Agricultural	870,850
Commercial	31,002,260

Real Estate County Total 67,418,200

Real Estate State & Local RR/Utility Valuations:

Local RR/Utility	305,755
State RR/Utility	3,196,166

Real Estate RR/Utility Total 3,501,921

GRAND TOTAL REAL ESTATE PROPERTY 70,920,121

Personal Property Valuations:

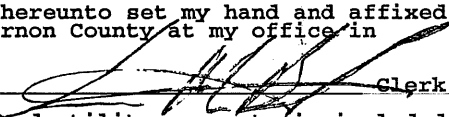
County Personal	23,509,661
Local RR/Utility	665,331
State RR/Utility	440,891

GRAND TOTAL PERSONAL PROPERTY 24,615,883

GRAND TOTAL PROPERTY VALUATION 95,536,004

This information is transmitted to assist you in complying with Section 67.110, RSMo, which requires that notice be given and public hearings held before tax rates are set.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Commission of Vernon County at my office in Nevada this JULY 26, 2016

 Clerk

(Locally assessed railroad and utility property is included above as either real or personal property. Merchants' and manufacturers' equipment is included above as personal property.)

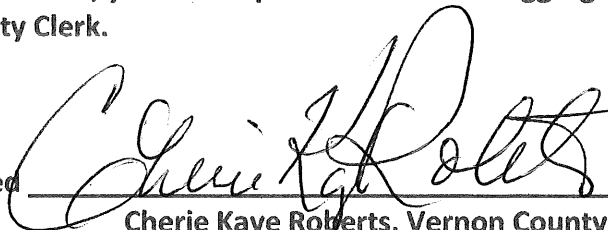
**NOTICE FOR THE 2016
ASSESSMENT DATA REQUIRED
FOR THE COMPUTATION TAX RATE CEILING**

I, Cherie Kaye Roberts, Vernon County Assessor of Vernon County, State of Missouri, do hereby certify that the following information appears in the records maintained by my office related to the assessed valuation on the NEVADA CITY, an assessment records on July 31, 2016.

Type of Change	Change in Assessed Valuation
New Construction and Improvements Related to Real Estate	230,620
Increase in Local and State Assessed Personal Property	0
0	
	<hr/>
Total	230,620
Annexed Territory	0
De-Annexed Territory	0
Locally Assessed Now State Assessed	0

This information is transmitted to you determining compliance with Sections 137.073 and 137.151, RSMO, and Article X, Section 22 of the Missouri Constitution. In addition to this information, you will require the Notice of Aggregate Assessed Valuation prepared by the County Clerk.

Signed



Cherie Kaye Roberts, Vernon County Assessor

AGGREGATE ASSESSED VALUATION
FOR POLITICAL SUBDIVISIONS
OTHER THAN SCHOOL DISTRICTS

required by SECTION 137.243.3, 1, Tenni Beach,
County Clerk of Vernon County, State of Missouri, do hereby
certify that the following is the aggregate assessed valuation of
the political subdivision in Vernon County, for the year 2015
shown on the assessment lists, plus railroad and utility
valuations as reported by the State Tax Commission.

Real Estate Valuations:

Residential	35,366,370		
Agricultural	878,000		
Commercial	30,633,000		
Local RR/Utility	311,390		
	TOTAL	\$	67,188,760

Personal Property Valuations:

Personal Property	25,427,796		
Local RR/Utility	665,067		
	TOTAL	\$	26,092,863

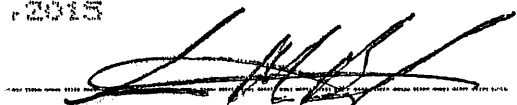
Assessed Railroad & Utility Valuations:

Real Estate	3,231,127		
Personal Property	443,538		
	TOTAL	\$	3,674,665

TOTAL CURRENT VALUATIONS \$ 96,956,288

This information is transmitted to assist you in complying with Section
110, RSMo, which requires that notice be given and public hearings held
before tax rates are set.

WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of
County Commission of Vernon County at my office in
this day of , 2015

 Clerk

Valuation of railroad and utility property is included above as either
real or personal property. Merchants' and manufacturers' equipment is
included above as personal property.

**Tax Rate Summary****For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property**

City of Nevada

09-108-0007

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

information to complete the Tax Rate Summary is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use
in Calculating
its Tax Rate

Prior Year Tax Rate Ceiling as defined in Chapter 137 RSMo. Revised if the Prior Year Data Changed or a Voluntary Reduction was taken in a Non-Reassessment Year. (Prior Year Tax Rate Summary, Line F minus Line H in Odd Numbered Year) (Prior Year Tax Rate Summary, Line F in Even Numbered Year)

0.694

Current Year Rate Computed Pursuant to Article X, Section 22 of the Missouri Constitution and Section 137.073, RSMo. If no Voter Approved Increase (Tax Rate Form A, Line 18)

0.706

Amount of Rate Increase Authorized by Voters for Current Year (If Same Purpose)
Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior assessment & increased by the CPI %. (Tax Rate Form B, Line 15)

Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling
[Line B (if no election), Otherwise Line C (if there was an election)]

0.706

Maximum Authorized Levy Enter the Most Recent Voter Approved Rate

1.006

Current Year Tax Rate Ceiling (Lower of Line D or E)
Maximum Legal Rate to Comply with Missouri Laws

0.706

Less Required Sales Tax Reduction taken from Tax Rate Ceiling (Line F), If Applicable

Less 20% Required Reduction 1st Class Charter County Political Subdivision NOT Submitting an Estimate Non-Binding Tax Rate to the County(ies) taken from Tax Rate Ceiling (Line F).

Less Voluntary Reduction By Political Subdivision taken from the Tax Rate Ceiling (Line F).
WARNING: A VOLUNTARY REDUCTION TAKEN IN AN EVEN NUMBERED YEAR WILL LOWER THE TAX RATE CEILING FOR THE FOLLOWING YEAR

Plus Allowable Recoupment Rate added to Tax Rate Ceiling (Line F). If Applicable (Attach Form G or H)

Tax Rate To Be Levied (Line F - Line G1 - Line G2 - Line H + Line I)

Rate To Be Levied For Debt Service If Applicable (Tax Rate Form C, Line 10)

Additional Special Purpose Rate Authorized By Voters After the Prior Year Tax Rates were Set. Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior year assessment & increased by CPI %. (Tax Rate Form B, Line 15 if Different Purpose)

CERTIFICATION

I, undersigned, _____ (Office) of _____ (Political Subdivision)
am hereby certifying that the data set forth above and on the
accompanying forms is true and accurate to the best knowledge and belief.
I hereby complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

(Date)	(Signature)	(Print Name)	(Telephone)
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Proposed rate to be entered on tax books by County Clerk

Based on Certification from the Political Subdivision: Lines

J _____ AA _____ BB _____

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

(Date)	(County Clerk's Signature)	(County)	(Telephone)
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Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada

09-108-0007

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

1. (2016) Current Year Assessed Valuation

Include the current state and locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

(a)	70,920,121	+	(b)	24,615,883	=	95,536,004
	(Real Estate)			(Personal Property)		(Total)

2. Assessed Valuation of New Construction and Improvements

2(a) - Obtained from the County Clerk or County Assessor

2(b) - Increase in Personal Property. Use the formula listed under Line 2(b).

(a)	230,620	+	(b)	0	=	230,620
	(Real Estate)			Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b) If Line 2b is Negative, Enter Zero		(Total)

3. Assessed Value of Newly Added Territory

Obtained from the County Clerk or County Assessor.

(a)	0	+	(b)	0	=	0
	(Real Estate)			(Personal Property)		(Total)

4. Adjusted Current Year Assessed Valuation

[Line 1 (Total) - Line 2 (Total) - Line 3 (Total)]

95,305,384

5. (2015) Prior Year Assessed Valuation

Include prior year locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

Note: If this is different than the amount on the Prior Year Form A, Line 1, then revise the Prior Year tax rate form to re-calculate the Prior Year Tax Rate Ceiling. Enter the revised Prior Year Tax Rate Ceiling on this year's Tax Rate Summary, Line A.

(a)	70,419,887	+	(b)	26,536,401	=	96,956,288
	(Real Estate)			(Personal Property)		(Total)

6. Assessed Value of Newly Separated Territory

Obtained from the County Clerk or County Assessor.

(a)	0	+	(b)	0	=	0
	(Real Estate)			(Personal Property)		(Total)

7. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year

Obtained from the County Clerk or County Assessor.

(a)	0	+	(b)	0	=	0
	(Real Estate)			(Personal Property)		(Total)

8. Adjusted Prior Year Assessed Valuation

[Line 5 (Total) - Line 6 (Total) - Line 7 (Total)]

96,956,288

**Tax Rate Form A****For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property**

City of Nevada

09-108-0007

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use in
Calculating its Tax
Rate

1. **Percentage Increase in Adjusted Valuation** of existing property in the current year over the prior year's assessed valuation.

$$[(\text{Line 4} - \text{Line 8}) / \text{Line 8}] \times 100$$
-1.7027%

2. **Increase in Consumer Price Index**
as Certified by the State Tax Commission.

0.7000%

3. **Adjusted Prior Year Assessed Valuation**
(Line 8)

96,956,28

4. **(2015) Tax Rate Ceiling From Prior Year**

(Tax Rate Summary, Line A)

0.69%

5. **Maximum Prior Year Adjusted Revenue**
from property that existed in both years $[(\text{Line 11} \times \text{Line 12}) / 100]$

673,74

6. **Permitted Reassessment Revenue Growth**

The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%.

A negative figure on Line 9 is treated as a zero for Line 14 purposes.
Do not enter less than 0, nor more than 5%.

0.0000

7. **Additional Reassessment Revenue Permitted**
(Line 13 x Line 14)

8. **Total Revenue Permitted in Current Year ***
from property that existed in both years (Line 13 + Line 15)

673,74

9. **Adjusted Current Year Assessed Valuation**
(Line 4)

95,305,3

10. **Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo.** $[(\text{Line 16} / \text{Line 17}) \times 100]$
Round a fraction to the nearest one/one hundredth of a cent.
Enter this rate on the Tax Rate Summary, Line B.

0.70

To compute the total property tax revenues BILLED for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues BILLED would be used in estimating budgeted revenues.

**Tax Rate Summary****For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property**

City of Nevada

09-108-0007

Parks & Recreation

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

information to complete the Tax Rate Summary is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

Prior Year Tax Rate Ceiling as defined in Chapter 137 RSMo. Revised if the Prior Year Data Changed or a Voluntary Reduction was taken in a Non-Reassessment Year. (Prior Year Tax Rate Summary, Line F minus Line H in Odd Numbered Year) (Prior Year Tax Rate Summary, Line F in Even Numbered Year)

0.200

Current Year Rate Computed Pursuant to Article X, Section 22 of the Missouri Constitution and Section 137.073, RSMo. If no Voter Approved Increase (Tax Rate Form A, Line 18)

0.203

Amount of Rate Increase Authorized by Voters for Current Year (If Same Purpose)

Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior assessment & increased by the CPI %. (Tax Rate Form B, Line 15)

Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling

[Line B (if no election), Otherwise Line C (if there was an election)]

0.203

Maximum Authorized Levy Enter the Most Recent Voter Approved Rate

0.200

Current Year Tax Rate Ceiling (Lower of Line D or E)

Maximum Legal Rate to Comply with Missouri Laws

0.200

Less Required Sales Tax Reduction taken from Tax Rate Ceiling (Line F), If Applicable

Less 20% Required Reduction 1st Class Charter County Political Subdivision NOT Submitting an Estimate Non-Binding Tax Rate to the County(ies) taken from Tax Rate Ceiling (Line F).

Less Voluntary Reduction By Political Subdivision taken from the Tax Rate Ceiling (Line F).

WARNING: A VOLUNTARY REDUCTION TAKEN IN AN EVEN NUMBERED YEAR WILL LOWER THE TAX RATE CEILING FOR THE FOLLOWING YEAR

Plus Allowable Recoupment Rate added to Tax Rate Ceiling (Line F). If Applicable (Attach Form G or H)

Tax Rate To Be Levied (Line F - Line G1 - Line G2 - Line H + Line I)

Rate To Be Levied For Debt Service If Applicable (Tax Rate Form C, Line 10)

Additional Special Purpose Rate Authorized By Voters After the Prior Year Tax Rates were Set. Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior year assessment & increased by CPI %. (Tax Rate Form B, Line 15 if Different Purpose)

CERTIFICATION

I, _____ (Office) of _____ (Political Subdivision)

_____ County (ies) do hereby certify that the data set forth above and on the

accompanying forms is true and accurate to the best knowledge and belief.

Use complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

(Date)	(Signature)	(Print Name)	(Telephone)
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Proposed rate to be entered on tax books by County Clerk

Based on Certification from the Political Subdivision: Lines

J _____ **AA** _____ **BB** _____

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

(Date)	(County Clerk's Signature)	(County)	(Telephone)
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**Tax Rate Form A**

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada	09-108-0007	Parks & Recreation
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

1. (2016) Current Year Assessed ValuationInclude the current state and locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

(a) <u>70,920,121</u>	+	(b) <u>24,615,883</u>	=	<u>95,536,004</u>
(Real Estate)		(Personal Property)		(Total)

2. Assessed Valuation of New Construction and Improvements

2(a) - Obtained from the County Clerk or County Assessor

2(b) - Increase in Personal Property. Use the formula listed under Line 2(b).

(a) <u>230,620</u>	+	(b) <u>0</u>	=	<u>230,620</u>
(Real Estate)		Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b) If Line 2b is Negative, Enter Zero		(Total)

3. Assessed Value of Newly Added Territory

Obtained from the County Clerk or County Assessor.

(a) <u>0</u>	+	(b) <u>0</u>	=	<u>0</u>
(Real Estate)		(Personal Property)		(Total)

4. Adjusted Current Year Assessed Valuation

[Line 1 (Total) - Line 2 (Total) - Line 3 (Total)]

95,305,384**5. (2015) Prior Year Assessed Valuation**Include prior year locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

Note: If this is different than the amount on the Prior Year Form A, Line 1, then revise the Prior Year tax rate form to re-calculate the Prior Year Tax Rate Ceiling. Enter the revised Prior Year Tax Rate Ceiling on this year's Tax Rate Summary, Line A.

(a) <u>70,419,887</u>	+	(b) <u>26,536,401</u>	=	<u>96,956,288</u>
(Real Estate)		(Personal Property)		(Total)

6. Assessed Value of Newly Separated Territory

Obtained from the County Clerk or County Assessor.

(a) <u>0</u>	+	(b) <u>0</u>	=	<u>0</u>
(Real Estate)		(Personal Property)		(Total)

7. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year

Obtained from the County Clerk or County Assessor.

(a) <u>0</u>	+	(b) <u>0</u>	=	<u>0</u>
(Real Estate)		(Personal Property)		(Total)

8. Adjusted Prior Year Assessed Valuation

[Line 5 (Total) - Line 6 (Total) - Line 7 (Total)]

96,956,288



Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada

09-108-0007

Parks & Recreation

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use in
Calculating its Tax
Rate

1. **Percentage Increase in Adjusted Valuation** of existing property in the current year over the prior year's assessed valuation.

$[(\text{Line 4} - \text{Line 8}) / \text{Line 8}] \times 100$

-1.7027%

2. **Increase in Consumer Price Index**
as Certified by the State Tax Commission.

0.7000%

1. **Adjusted Prior Year Assessed Valuation**
(Line 8)

96,956,28

2. **(2015) Tax Rate Ceiling From Prior Year**

(Tax Rate Summary, Line A)

0.200

3. **Maximum Prior Year Adjusted Revenue**
from property that existed in both years $[(\text{Line 11} \times \text{Line 12}) / 100]$

193,91

4. **Permitted Reassessment Revenue Growth**

The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%.

A negative figure on Line 9 is treated as a zero for Line 14 purposes.
Do not enter less than 0, nor more than 5%.

0.0000

5. **Additional Reassessment Revenue Permitted**
(Line 13 x Line 14)

6. **Total Revenue Permitted in Current Year ***
from property that existed in both years (Line 13 + Line 15)

193,9

7. **Adjusted Current Year Assessed Valuation**
(Line 4)

95,305,31

8. **Maximum Tax Rate Permitted by Article X, Section 22 and
Section 137.073 RSMo.** $[(\text{Line 16} / \text{Line 17}) \times 100]$

Round a fraction to the nearest one/one hundredth of a cent.

Enter this rate on the Tax Rate Summary, Line B.

0.20

o compute the total property tax revenues BILLED for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues BILLED would be used in estimating budgeted revenues.



Tax Rate Summary

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada

09-108-0007

Library

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

information to complete the Tax Rate Summary is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

Prior Year Tax Rate Ceiling as defined in Chapter 137 RSMo. Revised if the Prior Year Data Changed or a Voluntary Reduction was taken in a Non-Reassessment Year. (Prior Year Tax Rate Summary, Line F minus Line H in Odd Numbered Year) (Prior Year Tax Rate Summary, Line F in Even Numbered Year)

0.200

Current Year Rate Computed Pursuant to Article X, Section 22 of the Missouri Constitution and Section 137.073, RSMo. If no Voter Approved Increase (Tax Rate Form A, Line 18)

0.203

Amount of Rate Increase Authorized by Voters for Current Year (If Same Purpose) Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior assessment & increased by the CPI %. (Tax Rate Form B, Line 15)

Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling [Line B (if no election), Otherwise Line C (if there was an election)]

0.203

Maximum Authorized Levy Enter the Most Recent Voter Approved Rate

0.200

Current Year Tax Rate Ceiling (Lower of Line D or E) Maximum Legal Rate to Comply with Missouri Laws

0.200

Less Required Sales Tax Reduction taken from Tax Rate Ceiling (Line F), If Applicable

Less 20% Required Reduction 1st Class Charter County Political Subdivision NOT Submitting an Estimate Non-Binding Tax Rate to the County(ies) taken from Tax Rate Ceiling (Line F).

Less Voluntary Reduction By Political Subdivision taken from the Tax Rate Ceiling (Line F). WARNING: A VOLUNTARY REDUCTION TAKEN IN AN EVEN NUMBERED YEAR WILL LOWER THE TAX RATE CEILING FOR THE FOLLOWING YEAR

Plus Allowable Recoupment Rate added to Tax Rate Ceiling (Line F). If Applicable (Attach Form G or H)

Tax Rate To Be Levied (Line F - Line G1 - Line G2 - Line H + Line I)

Rate To Be Levied For Debt Service If Applicable (Tax Rate Form C, Line 10)

Additional Special Purpose Rate Authorized By Voters After the Prior Year Tax Rates were Set. Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior year assessment & increased by CPI %. (Tax Rate Form B, Line 15 if Different Purpose)

CERTIFICATION

I, undersigned, _____ (Office) of _____ (Political Subdivision) hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best knowledge and belief.

To complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

(Date)	(Signature)	(Print Name)	(Telephone)
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Proposed rate to be entered on tax books by County Clerk

Based on Certification from the Political Subdivision: Lines J _____ AA _____ BB _____

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

(Date)	(County Clerk's Signature)	(County)	(Telephone)
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Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada

09-108-0007

Library

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

1. (2016) Current Year Assessed Valuation

Include the current state and locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

(a)	70,920,121	+	(b)	24,615,883	=	95,536,004
	(Real Estate)			(Personal Property)		(Total)

2. Assessed Valuation of New Construction and Improvements

2(a) - Obtained from the County Clerk or County Assessor

2(b) - Increase in Personal Property. Use the formula listed under Line 2(b).

(a)	230,620	+	(b)	0	=	230,620
	(Real Estate)			Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b) If Line 2b is Negative, Enter Zero		(Total)

3. Assessed Value of Newly Added Territory

Obtained from the County Clerk or County Assessor.

(a)	0	+	(b)	0	=	
	(Real Estate)			(Personal Property)		(Total)

4. Adjusted Current Year Assessed Valuation

[Line 1 (Total) - Line 2 (Total) - Line 3 (Total)]

95,305,384

5. (2015) Prior Year Assessed Valuation

Include prior year locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

Note: If this is different than the amount on the Prior Year Form A, Line 1, then revise the Prior Year tax rate form to re-calculate the Prior Year Tax Rate Ceiling. Enter the revised Prior Year Tax Rate Ceiling on this year's Tax Rate Summary, Line A.

(a)	70,419,887	+	(b)	26,536,401	=	96,956,288
	(Real Estate)			(Personal Property)		(Total)

6. Assessed Value of Newly Separated Territory

Obtained from the County Clerk or County Assessor.

(a)	0	+	(b)	0	=	
	(Real Estate)			(Personal Property)		(Total)

7. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year

Obtained from the County Clerk or County Assessor.

(a)	0	+	(b)	0	=	
	(Real Estate)			(Personal Property)		(Total)

8. Adjusted Prior Year Assessed Valuation

[Line 5 (Total) - Line 6 (Total) - Line 7 (Total)]

96,956,288



Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada

09-108-0007

Library

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use in
Calculating its Tax
Rate

1. **Percentage Increase in Adjusted Valuation** of existing property in the current year over the prior year's assessed valuation.

$[(\text{Line 4} - \text{Line 8}) / \text{Line 8}] \times 100$

-1.7027

2. **Increase in Consumer Price Index**

as Certified by the State Tax Commission.

0.7000

3. **Adjusted Prior Year Assessed Valuation**

(Line 8)

96,956,28

4. **(2015) Tax Rate Ceiling From Prior Year**

(Tax Rate Summary, Line A)

0.20

5. **Maximum Prior Year Adjusted Revenue**

from property that existed in both years $[(\text{Line 11} \times \text{Line 12})/100]$

193,91

6. **Permitted Reassessment Revenue Growth**

The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%.

A negative figure on Line 9 is treated as a zero for Line 14 purposes.

Do not enter less than 0, nor more than 5%.

0.0000

7. **Additional Reassessment Revenue Permitted**

(Line 13 x Line 14)

8. **Total Revenue Permitted in Current Year ***

from property that existed in both years (Line 13 + Line 15)

193,9

9. **Adjusted Current Year Assessed Valuation**

(Line 4)

95,305,31

10. **Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo.** $[(\text{Line 16} / \text{Line 17}) \times 100]$

Round a fraction to the nearest one/one hundredth of a cent.

Enter this rate on the Tax Rate Summary, Line B.

0.20

to compute the total property tax revenues BILLED for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues BILLED would be used in estimating budgeted revenues.



Informational Tax Rate Data

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada

09-108-0007

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

ge shows the information that would have been on the line items for the Summary, Form A, and/or Form B had no voluntary reduction(s) been in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse luntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior
Year Tax Rate
Ceiling as if No
Voluntary
Reductions
were Taken

Informational Tax Rate Summary Information

Prior Year Tax Rate Ceiling (Prior Year Informational Tax Rate Data, Line F)	0.6949
Current Year Rate Computed (Informational Tax Rate Form A, Line 18 below)	0.7069
Amount of Increase Authorized by Voters for Current Year (Informational Tax Rate Form B, Line 15 below)	
Rate to Compare to Maximum Authorized Levy [Line B (if no election), Otherwise Line C (if there was an election)]	0.7069
Maximum Authorized Levy (Most Recent Voter Approved Rate)	1.0000
Tax Rate Ceiling if No Voluntary Reductions were Taken in a Prior Even Numbered Year (Lower of Line D or E)	0.7069

Informational Tax Rate Form A, Page 2 Information

Percentage Increase in Adjusted Valuation [(Tax Rate Form A, Line 4 - Line 8) / Line 8 x 100]	-1.7027%
Increase in Consumer Price Index as Certified by the State Tax Commission.	0.7000%
Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	96,956,288
(2015) Tax Rate Ceiling From Prior Year (Informational Tax Rate Summary, Line A from above)	0.6949
Maximum Prior Year Adjusted Revenue from property that existed in both years. [(Line 11 x Line 12) / 100]	673,749
Permitted Reassessment Revenue Growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a zero for Line 14 purposes. Do not enter less than 0, nor more than 5%.	0.0000%
Additional Reassessment Revenue Permitted (Line 13 x Line 14)	(
Total Revenue Permitted in Current Year from property that existed in both years. (Line 13 + Line 15)	673,749
Adjusted Current Year Assessed Valuation (Form A, Line 4)	95,305,384
Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo. If No Voluntary Reduction was Taken [(Line 16 / Line 17) x 100]	0.7069

Informational Tax Rate Form B, Page 2 Information

Prior Year Tax Rate Ceiling to Apply Voter Approved Increase to. (Informational Tax Rate Summary, Line A if Increase to an Existing Rate, Otherwise 0)	
Voter Approved Increased Tax Rate to Adjust (If an "Increase of" ballot, Tax Rate Form B, Line 5a + Line 6. If an "Increase to" ballot, Tax Rate Form B, Line 5b)	
Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	
Maximum Prior Year Adjusted Revenue from property that existed in both years. (Line 7 x Line 8 / 100)	
Consumer Price Index (CPI) as Certified by the State Tax Commission.	
Permitted Revenue Growth for CPI (Line 9 x Line 10)	
Total Revenue Allowed from the Additional Voter Approved Increase from property that existed in both years. (Line 9 + Line 11)	
Adjusted Current Year Assessed Valuation (Tax Rate Form A, Line 4)	
Adjusted Voter Approved Increased Tax Rate (Line 12 / Line 13 x 100)	
Amount of Rate Increase Authorized by Voters for the Current Year (If Line 7 > Line 14, then Line 7, Otherwise, Line 14)	



Informational Tax Rate Data

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada

09-108-0007

Parks & Recreation

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

ge shows the information that would have been on the line items for the Summary, Form A, and/or Form B had no voluntary reduction(s) been a prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse luntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior
Year Tax Rate
Ceiling as if No
Voluntary
Reductions
were Taken

Informational Tax Rate Summary Information

Prior Year Tax Rate Ceiling (Prior Year Informational Tax Rate Data, Line F)	0.2000
Current Year Rate Computed (Informational Tax Rate Form A, Line 18 below)	0.2035
Amount of Increase Authorized by Voters for Current Year (Informational Tax Rate Form B, Line 15 below)	
Rate to Compare to Maximum Authorized Levy [Line B (if no election), Otherwise Line C (if there was an election)]	0.2035
Maximum Authorized Levy (Most Recent Voter Approved Rate)	0.2000
Tax Rate Ceiling if No Voluntary Reductions were Taken in a Prior Even Numbered Year (Lower of Line D or E)	0.2000

Informational Tax Rate Form A, Page 2 Information

Percentage Increase in Adjusted Valuation [(Tax Rate Form A, Line 4 - Line 8) / Line 8 x 100]	-1.7027%
Increase in Consumer Price Index as Certified by the State Tax Commission.	0.7000%
Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	96,956,288
(2015) Tax Rate Ceiling From Prior Year (Informational Tax Rate Summary, Line A from above)	0.2000
Maximum Prior Year Adjusted Revenue from property that existed in both years. [(Line 11 x Line 12) / 100]	193,913
Permitted Reassessment Revenue Growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a zero for Line 14 purposes. Do not enter less than 0, nor more than 5%.	0.0000%
Additional Reassessment Revenue Permitted (Line 13 x Line 14)	(
Total Revenue Permitted in Current Year from property that existed in both years. (Line 13 + Line 15)	193,913
Adjusted Current Year Assessed Valuation (Form A, Line 4)	95,305,384
Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo. If No Voluntary Reduction was Taken [(Line 16 / Line 17) x 100]	0.2035

Informational Tax Rate Form B, Page 2 Information

Prior Year Tax Rate Ceiling to Apply Voter Approved Increase to. (Informational Tax Rate Summary, Line A if Increase to an Existing Rate, Otherwise 0)	
Voter Approved Increased Tax Rate to Adjust (If an "Increase of" ballot, Tax Rate Form B, Line 5a + Line 6. If an "Increase to" ballot, Tax Rate Form B, Line 5b)	
Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	
Maximum Prior Year Adjusted Revenue from property that existed in both years. (Line 7 x Line 8 / 100)	
Consumer Price Index (CPI) as Certified by the State Tax Commission.	
Permitted Revenue Growth for CPI (Line 9 x Line 10)	
Total Revenue Allowed from the Additional Voter Approved Increase from property that existed in both years. (Line 9 + Line 11)	
Adjusted Current Year Assessed Valuation (Tax Rate Form A, Line 4)	
Adjusted Voter Approved Increased Tax Rate (Line 12 / Line 13 x 100)	
Amount of Rate Increase Authorized by Voters for the Current Year (If Line 7 > Line 14, then Line 7, Otherwise, Line 14)	



Informational Tax Rate Data

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Nevada

09-108-0007

Library

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

age shows the information that would have been on the line items for the Summary, Form A, and/or Form B had no voluntary reduction(s) been in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse luntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

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Based on Prior
Year Tax Rate
Ceiling as if No
Voluntary
Reductions
were Taken

Informational Tax Rate Summary Information

Prior Year Tax Rate Ceiling (Prior Year Informational Tax Rate Data, Line F)	0.2000
Current Year Rate Computed (Informational Tax Rate Form A, Line 18 below)	0.2035
Amount of Increase Authorized by Voters for Current Year (Informational Tax Rate Form B, Line 15 below)	
Rate to Compare to Maximum Authorized Levy [Line B (if no election), Otherwise Line C (if there was an election)]	0.2035
Maximum Authorized Levy (Most Recent Voter Approved Rate)	0.2000
Tax Rate Ceiling if No Voluntary Reductions were Taken in a Prior Even Numbered Year (Lower of Line D or E)	0.2000

Informational Tax Rate Form A, Page 2 Information

Percentage Increase in Adjusted Valuation [(Tax Rate Form A, Line 4 - Line 8) / Line 8 x 100]	-1.7027%
Increase in Consumer Price Index as Certified by the State Tax Commission.	0.7000%
Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	96,956,288
(2015) Tax Rate Ceiling From Prior Year (Informational Tax Rate Summary, Line A from above)	0.2000
Maximum Prior Year Adjusted Revenue from property that existed in both years. [(Line 11 x Line 12) / 100]	193,913
Permitted Reassessment Revenue Growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a zero for Line 14 purposes. Do not enter less than 0, nor more than 5%.	0.0000%
Additional Reassessment Revenue Permitted (Line 13 x Line 14)	(
Total Revenue Permitted in Current Year from property that existed in both years. (Line 13 + Line 15)	193,913
Adjusted Current Year Assessed Valuation (Form A, Line 4)	95,305,384
Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo. If No Voluntary Reduction was Taken [(Line 16 / Line 17) x 100]	0.2035

Informational Tax Rate Form B, Page 2 Information

Prior Year Tax Rate Ceiling to Apply Voter Approved Increase to. (Informational Tax Rate Summary, Line A if Increase to an Existing Rate, Otherwise 0)	
Voter Approved Increased Tax Rate to Adjust (If an "Increase of" ballot, Tax Rate Form B, Line 5a + Line 6. If an "Increase to" ballot, Tax Rate Form B, Line 5b)	
Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	
Maximum Prior Year Adjusted Revenue from property that existed in both years. (Line 7 x Line 8 / 100)	
Consumer Price Index (CPI) as Certified by the State Tax Commission.	
Permitted Revenue Growth for CPI (Line 9 x Line 10)	
Total Revenue Allowed from the Additional Voter Approved Increase from property that existed in both years. (Line 9 + Line 11)	
Adjusted Current Year Assessed Valuation (Tax Rate Form A, Line 4)	
Adjusted Voter Approved Increased Tax Rate (Line 12 / Line 13 x 100)	
Amount of Rate Increase Authorized by Voters for the Current Year (If Line 7 > Line 14, then Line 7, Otherwise, Line 14)	